

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 15, 2021

**Kaspian Holdings Inc.**

(Exact Name of Registrant as Specified in Charter)

New York

(State or Other Jurisdiction of Incorporation)

0-14818

(Commission File Number)

14-1541629

(I.R.S. Employer Identification No.)

2818 N. Sullivan Rd. Ste 130  
Spokane Valley, WA 99216

(Address of Principal Executive Offices, and Zip Code)

(855) 300-2710

Registrant's Telephone Number, Including Area Code

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common shares, \$0.01 par value per share	KSPN	NASDAQ Stock Market

**ITEM 1.02. TERMINATION OF A MATERIAL AGREEMENT**

As previously reported in the Current Report on Form 8-K dated April 23, 2020 by Kaspian Holdings Inc. (the “Company”), Kaspian Inc., a wholly owned subsidiary of the Company, received a \$2,017,550 unsecured loan (the “PPP Loan”) under the Paycheck Protection Program, which was established under the U.S. government’s Coronavirus Aid, Relief, and Economic Security Act and is administered by the U.S. Small Business Administration (“SBA”). The PPP Loan to Kaspian Inc. was made through First Interstate Bank (the “Lender”), and Kaspian Inc. entered into a Paycheck Protection Program Promissory Note and Agreement with the Lender evidencing the PPP Loan.

On June 15, 2021, we received notice from our Lender that the Small Business Administration (“SBA”) has approved our application for forgiveness of our PPP Loan. The amount of the forgiveness is \$1,941,098 in principal and \$22,336 in interest, which is the amount we requested in our forgiveness application and is less than the original principal balance due. Following the grant of forgiveness, we had an outstanding balance of \$76,452, which will be paid during the second quarter.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 16, 2021

Kaspian Holding Inc.

By: /s/ Edwin Sapienza  
Name: Edwin Sapienza  
Title: Chief Financial Officer

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