

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Simpson Tom  (Last) (First) (Middle) 38 CORPORATE CIRCLE  (Street) ALBANY, NY 12203  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/30/2020	3. Issuer Name and Ticker or Trading Symbol TRANS WORLD ENTERTAINMENT CORP [TWMC]		
		4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock, par value \$0.01 per share	57,000	D	
Common Stock, par value \$0.01 per share	25	I	By Wife
Common Stock, par value \$0.01 per share	23,879	I	By WIN Partners (1)
Common Stock, par value \$0.01 per share	9,737	I	By Kickstart I (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrant to purchase Common Stock, par value \$0.01 per share	03/30/2020	03/31/2025	Common Stock, par value \$0.01 Per Share	14,041	\$ 0.01	I (3) (5)	By Kick Start III, LLC
Warrant to purchase Common Stock, par value \$0.01 per share	03/30/2020	03/31/2025	Common Stock, par value \$0.01 per share	9,360	\$ 0.01	I (4) (5)	Kick start IV, LLC

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Simpson Tom 38 CORPORATE CIRCLE ALBANY, NY 12203	X			

## Signatures

Tom Simpson	04/13/2020
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held by WIN Partners, a fund in which Mr. Simpson holds an interest, manages and has voting control.
- (2) Shares held by Kickstart I, a fund in which Mr. Simpson holds an interest, manages and has voting control.
- (3) The reported transaction involved the acquisition by Kick Start III, LLC of a warrant to purchase a total of 14,041 share of Trans World Entertainment common stock at a price equal to \$0.01 per share (the "Warrant"). Mr. Simpson holds an interest, manages and has voting control of Kick Start III, LLC.
- (4) The reported transaction involved the acquisition by Kick Start IV, LLC of a warrant to purchase a total of 9,361 share of Trans World Entertainment common stock at a price equal to \$0.01 per share (the "Warrant"). Mr. Simpson holds an interest, manages and has voting control of Kick Start IV, LLC.
- (5) Kickstart III, LLC and Kickstart IV, LLC acquired the Warrant in connection with a secured loan made on March 30, 2020 to etailz, Inc., a wholly owned subsidiary of Trans World Entertainment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.